

21 November 2025

**Notice from the Examination Board  
for the European qualifying examination (EQE)**

**Rule 10(3) IPREE**

This notice clarifies the conditions applicable to candidates who choose to make use of Rule 10(3) of the Implementing provisions to the Regulation on the European qualifying examination (IPREE).

Candidates who have completed at least three years of professional activity in accordance with Article 11(2) of the Regulation on the European qualifying examination (REE) may enrol for all four main examination papers (M1, M2, M3 and M4) to take them together in a single sitting. Candidates opting for this route are exempt from paper F.

Pursuant to Rule 10(3) IPREE, candidates who choose this route must sit all of the four papers in the same examination session. Failure to do so will constitute a breach of the obligation required as an essential condition for the exemption from paper F. Consequently, candidates having enrolled to sit all four papers in the same examination session are not permitted to withdraw from individual papers. They may only withdraw from the entire examination (i.e. all four papers together).

Should a candidate not attend any one of papers M1, M2, M3 or M4, the paper concerned will be deemed to have been sat and the candidate will be awarded the grade FAIL for it. Furthermore, fee increments will apply in such cases in accordance with Rule 8 IPREE.

There will be no exceptions to the above regardless of the reason for non-attendance. Therefore, candidates are strongly advised to ensure that they are able to attend all four papers before choosing to make use of Rule 10(3) IPREE.

For the Examination Board  
The Chairman

Jakob Kofoed